

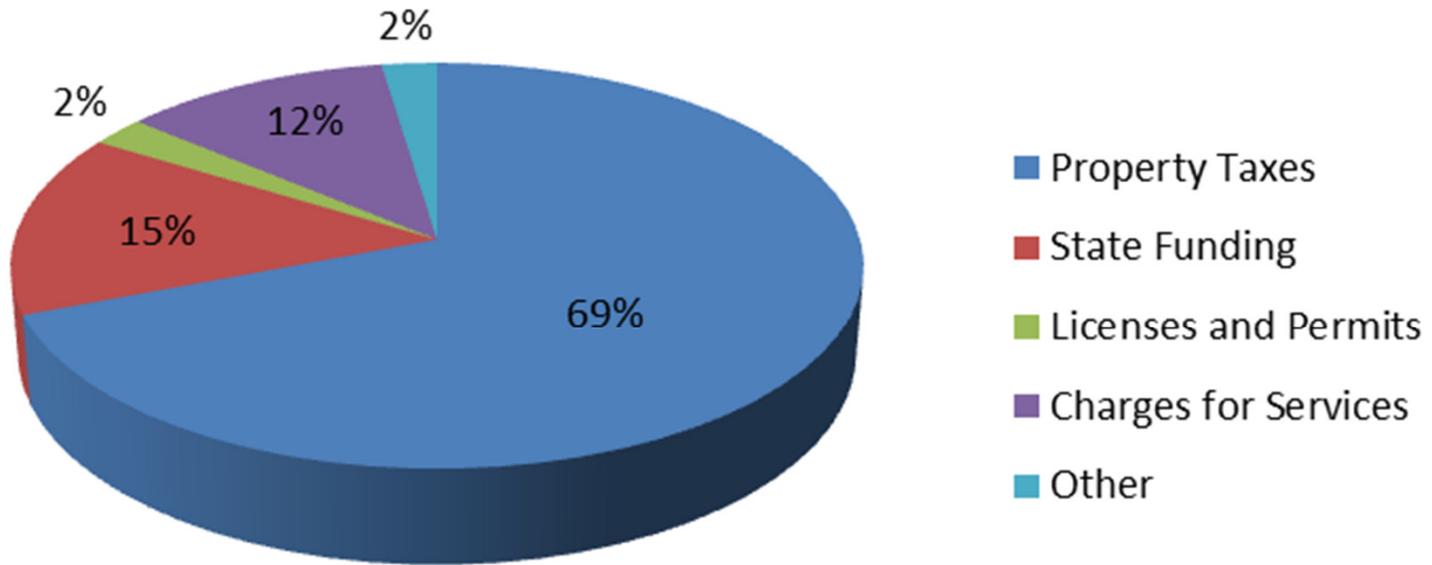
STREET FUNDING



UNDERSTANDING CITY FINANCES

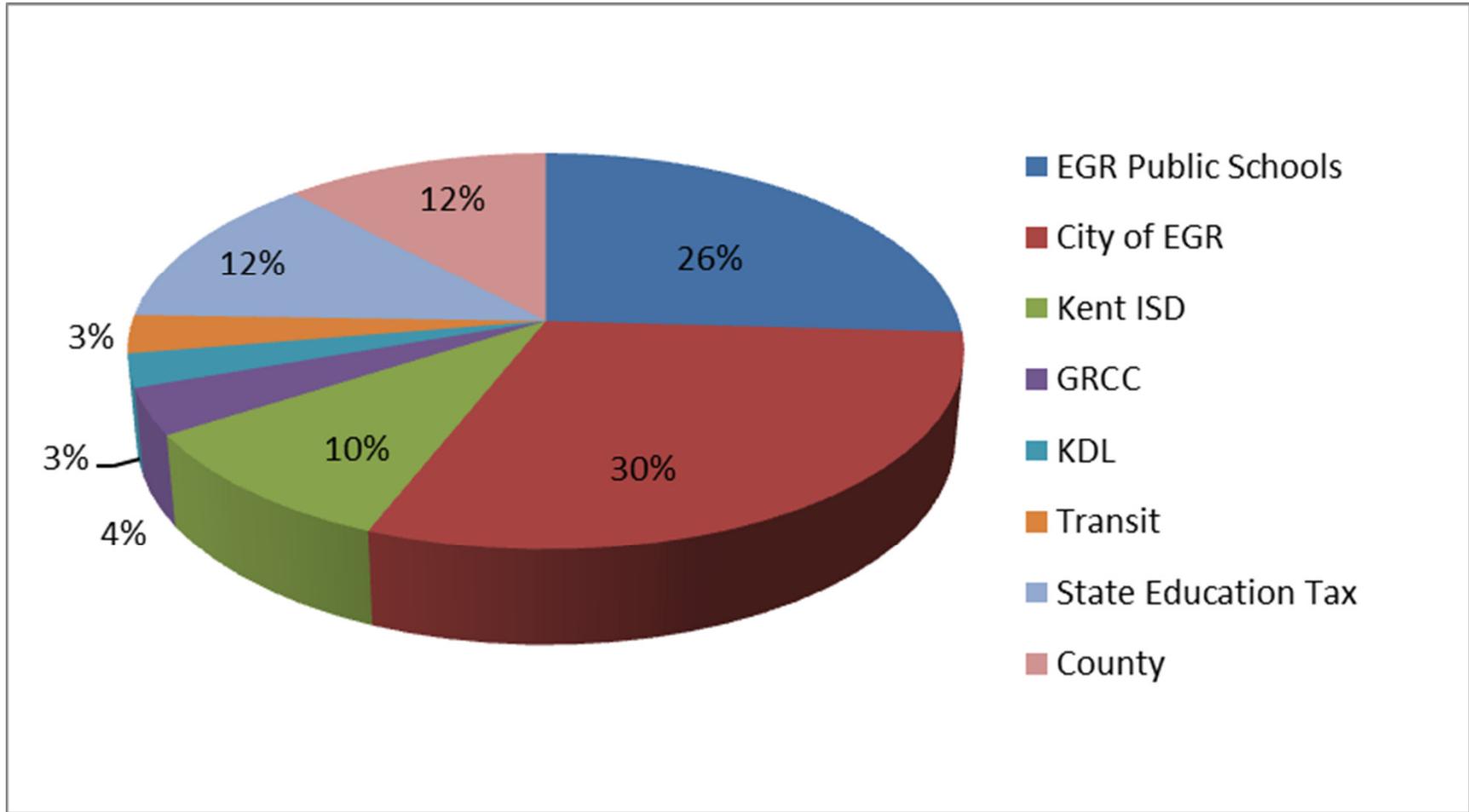


Governmental Activities Revenue

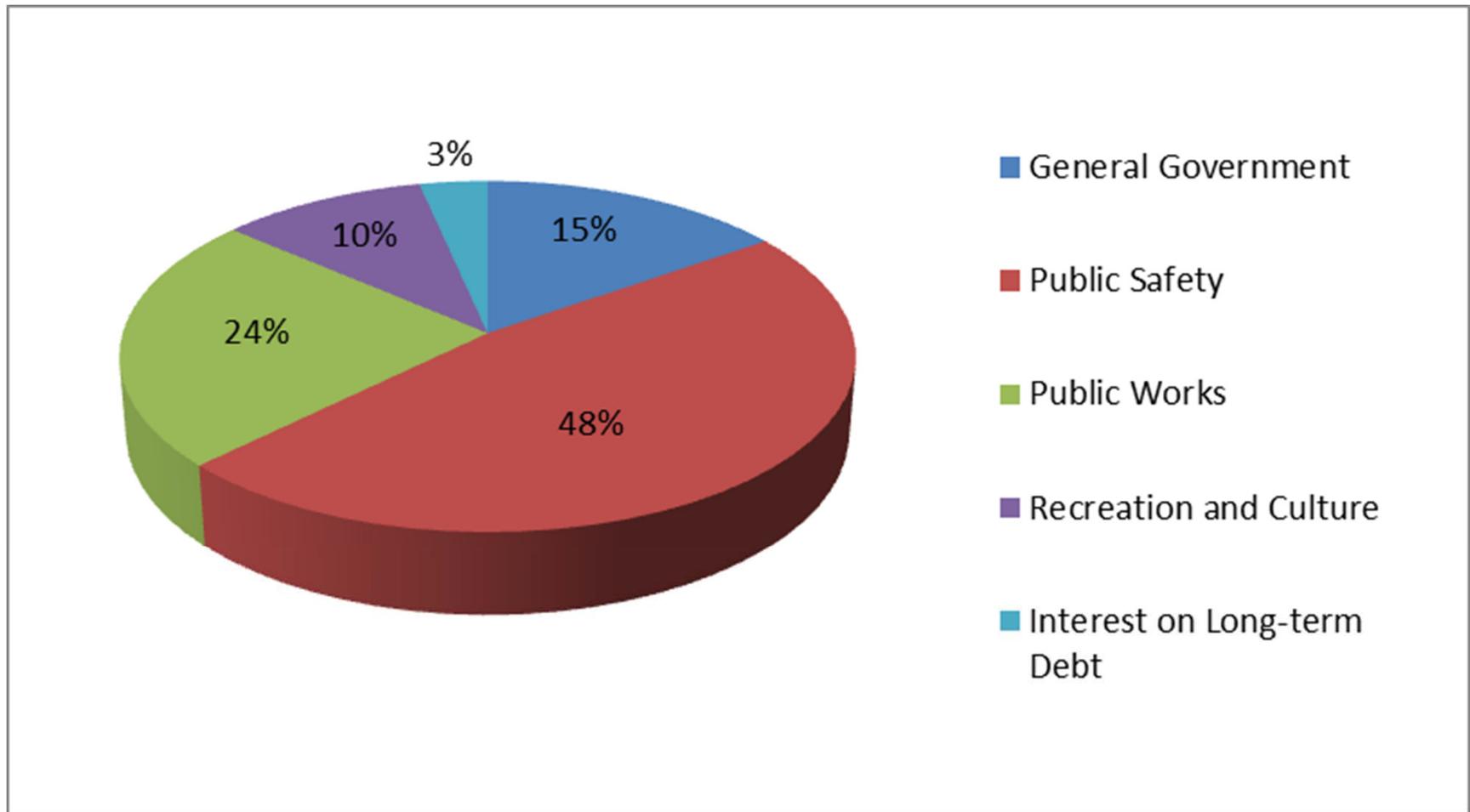


Total Governmental Activities Revenue = \$11,664,485

Tax Bill Breakdown



City's Portion of Tax Revenue

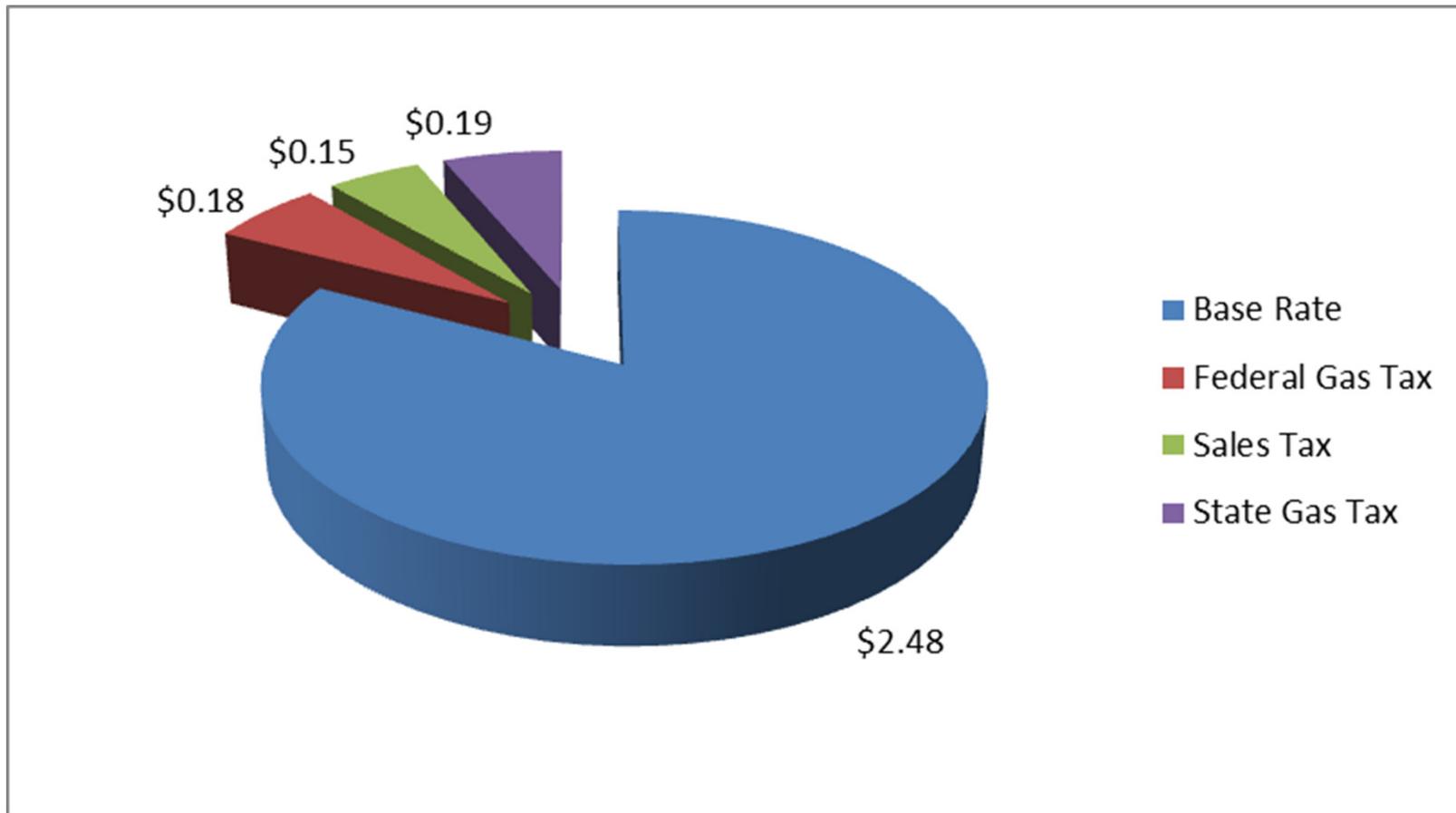


MAJOR AND LOCAL STREET FUND FINANCES

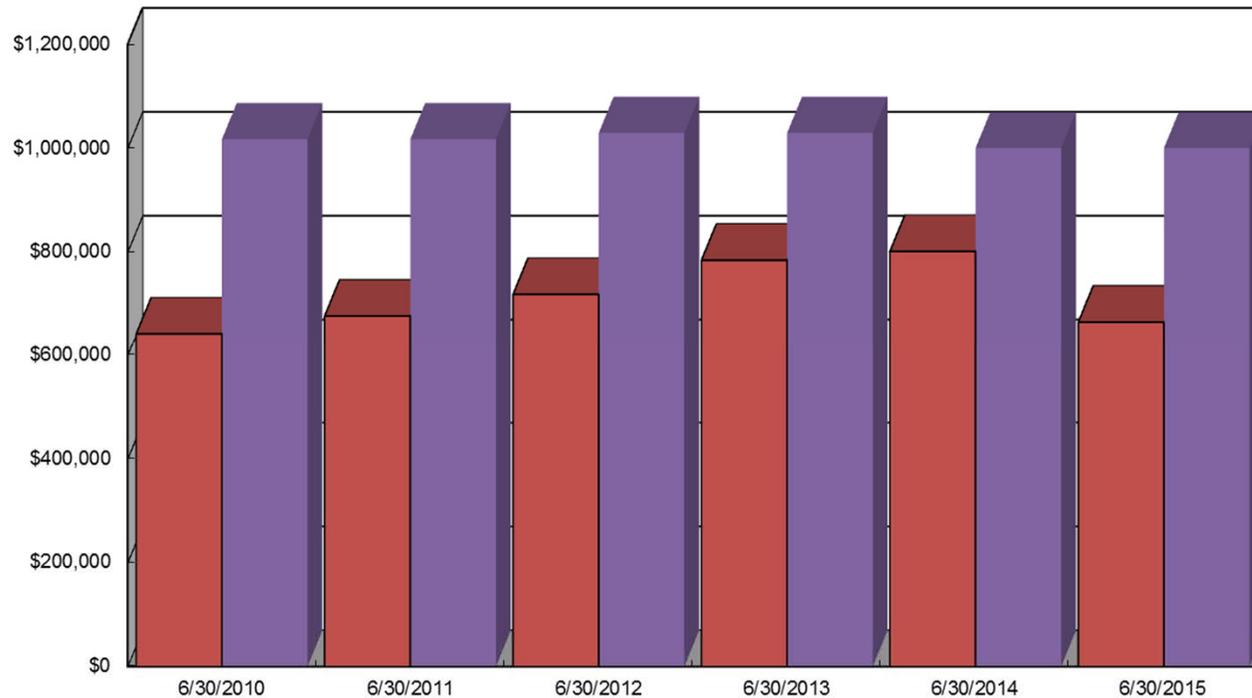


Understanding the State Gas Tax

Where does \$3 a gallon go?



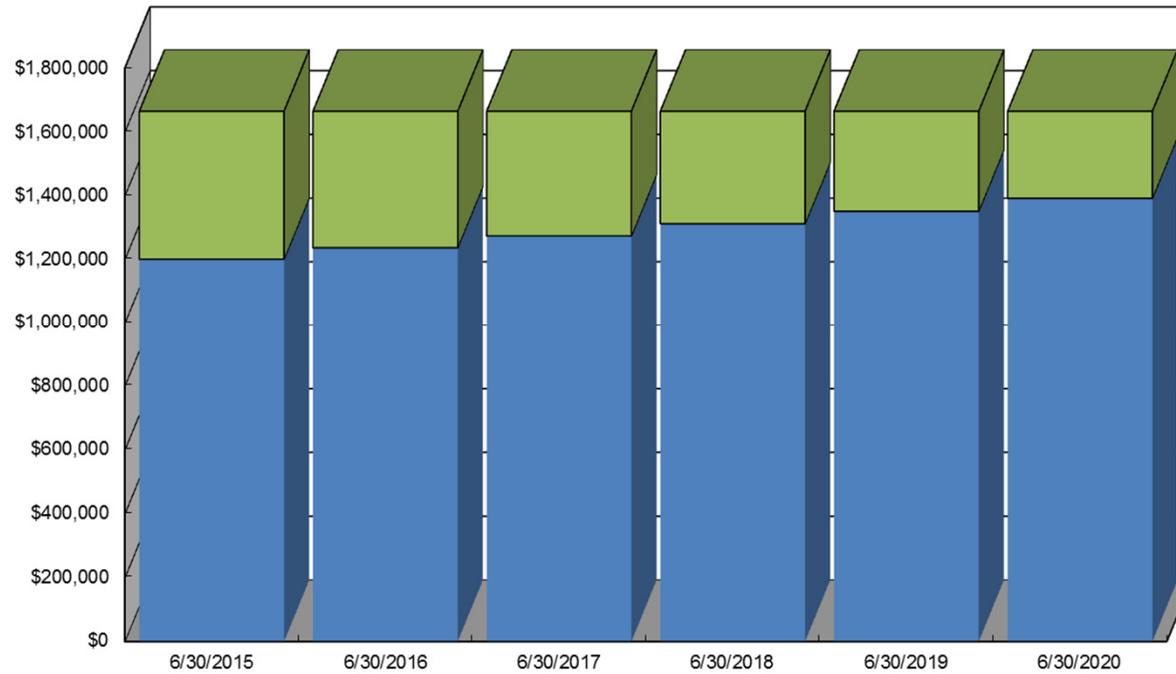
State Gas Tax Revenues vs General Fund Transfers



	Audit	Audit	Audit	Audit	Audit	Budget*
Fiscal Year Ended	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
State Revenues	\$642,301	\$676,720	\$718,457	\$784,321	\$801,059	\$665,000
Transfers from the General Fund	\$1,017,000	\$1,017,000	\$1,029,000	\$1,029,000	\$1,000,000	\$1,000,000

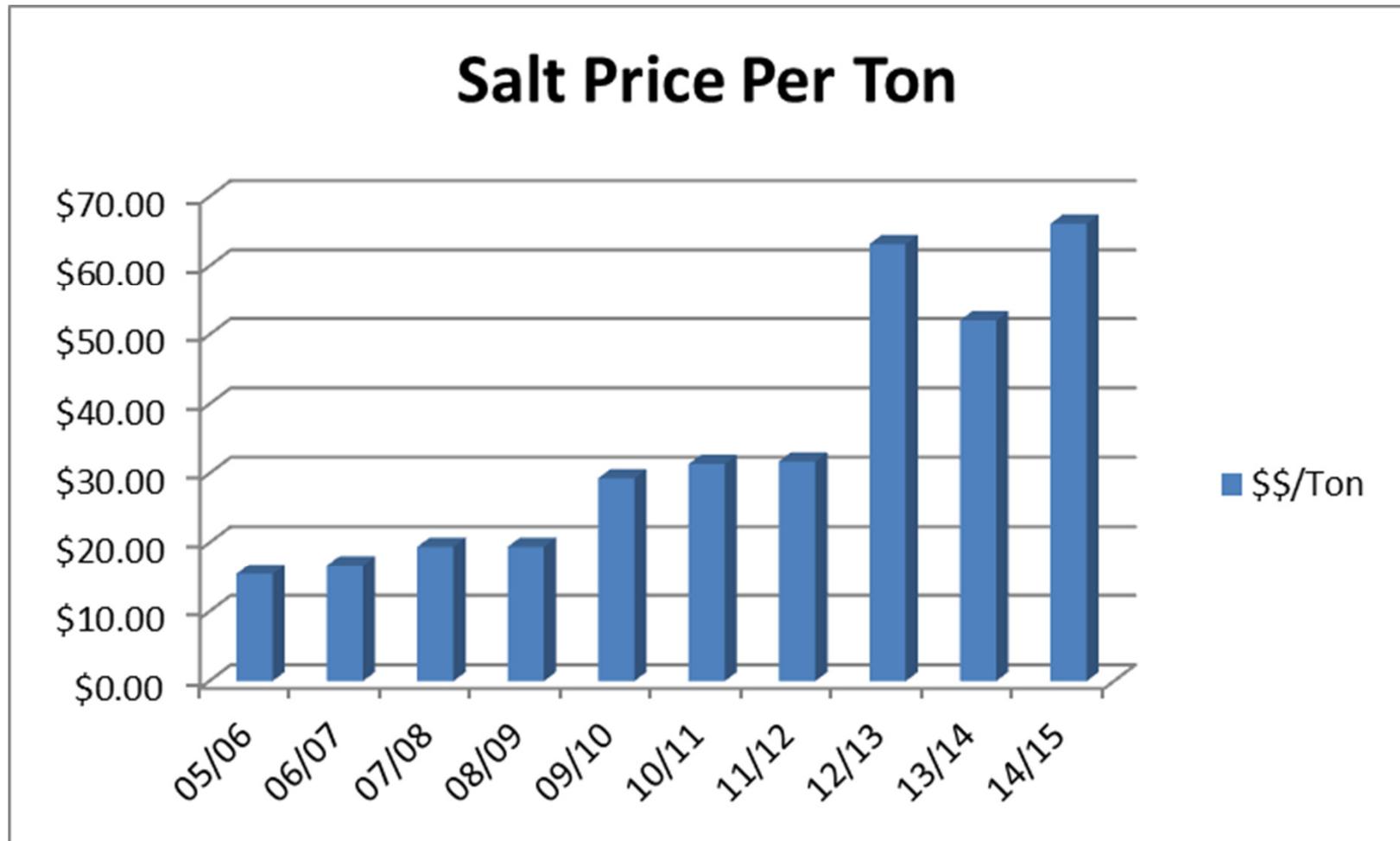
* - Does not include additional funds that may be received from the State for Winter Maintenance.

Street Expenditure Forecast

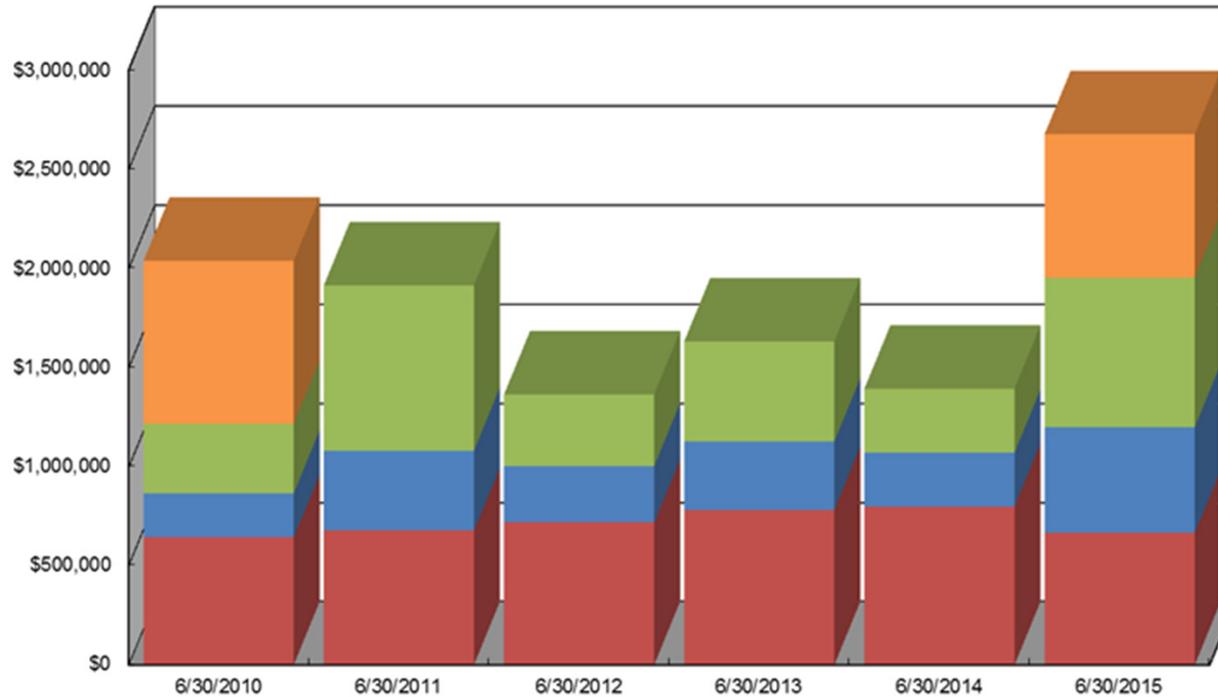


Fiscal Year Ended	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Street Construction	\$464,300	\$428,279	\$391,177	\$352,963	\$313,602	\$273,060
Street Operational Costs	\$1,200,700	\$1,236,721	\$1,273,823	\$1,312,037	\$1,351,398	\$1,391,940

Inflationary Price Increases



Street Expenditures by Funding Source



	Audit	Audit	Audit	Audit	Audit	Budget
Fiscal Year Ended	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
Street Construction Federal Funds	\$821,688					\$722,400
Street Construction Local Funds	\$350,861	\$833,141	\$361,650	\$504,173	\$322,838	\$754,600
Operational Costs Local Funds	\$225,367	\$405,686	\$285,862	\$344,993	\$271,511	\$535,700
Operational Costs State Gas Tax	\$642,301	\$676,720	\$718,457	\$784,321	\$801,059	\$665,000

Current Year Street Budget

	2014/15 Budget
REVENUES	
STATE REVENUE	\$ 665,000 *
FEDERAL REVENUE	722,400
CONTRIBUTIONS FOR TRAIL PROJECT	242,300
MISCELLANEOUS REVENUE	500
INTEREST AND RENTS	<u>1,300</u>
TOTAL REVENUES	<u>1,631,500</u>
EXPENDITURES	
ENGINEERING	122,400
STREET CONSTRUCTION	1,477,000
ROUTINE MAINTENANCE	388,700
TRAFFIC SERVICES	81,900
WINTER MAINTENANCE	425,800
STREET ADMINISTRATION	<u>181,900</u>
TOTAL EXPENDITURES	<u>2,677,700</u>
REVENUES OVER (UNDER) EXPENDITURES	(1,046,200)
TRANSFERS FROM GENERAL FUND	1,000,000
TRANSFERS FROM OTHER FUNDS	14,000
TRANSFERS FOR DEBT SERVICE	<u>(278,000)</u>
NET CHANGE IN FUND BALANCE	(310,200)
BEGINNING FUND BALANCE	<u>1,429,137</u>
ENDING FUND BALANCE	<u>\$ 1,118,937</u>

* - Does not include additional funds received by the City for Winter Maintenance.

CURRENT STREET CONDITIONS



PASER

What is PASER?

- Pavement Surface Evaluation and Rating (PASER)
- 1-10 Rating
- 1 = Poor or Failed Road (no roads currently rate a 1)
- 10 = Excellent (Lakeside Dr.)
- Rating of 4 is the tipping point to major reconstruction

- 10-8 = Good
- 7-5 = Fair
- 4-1 = Poor

Example of 10 Rating (Good)



Lakeside Drive (Wealthy to Greenwood) in 2014 after reconstruction in 2014

Example of 7 Rating (Fair)



Lakeside (Greenwood to Robinson)

Example of 5 Rating (Fair)



Lovett (Wealthy to Greenwood)

Example of 3 Rating (Poor)



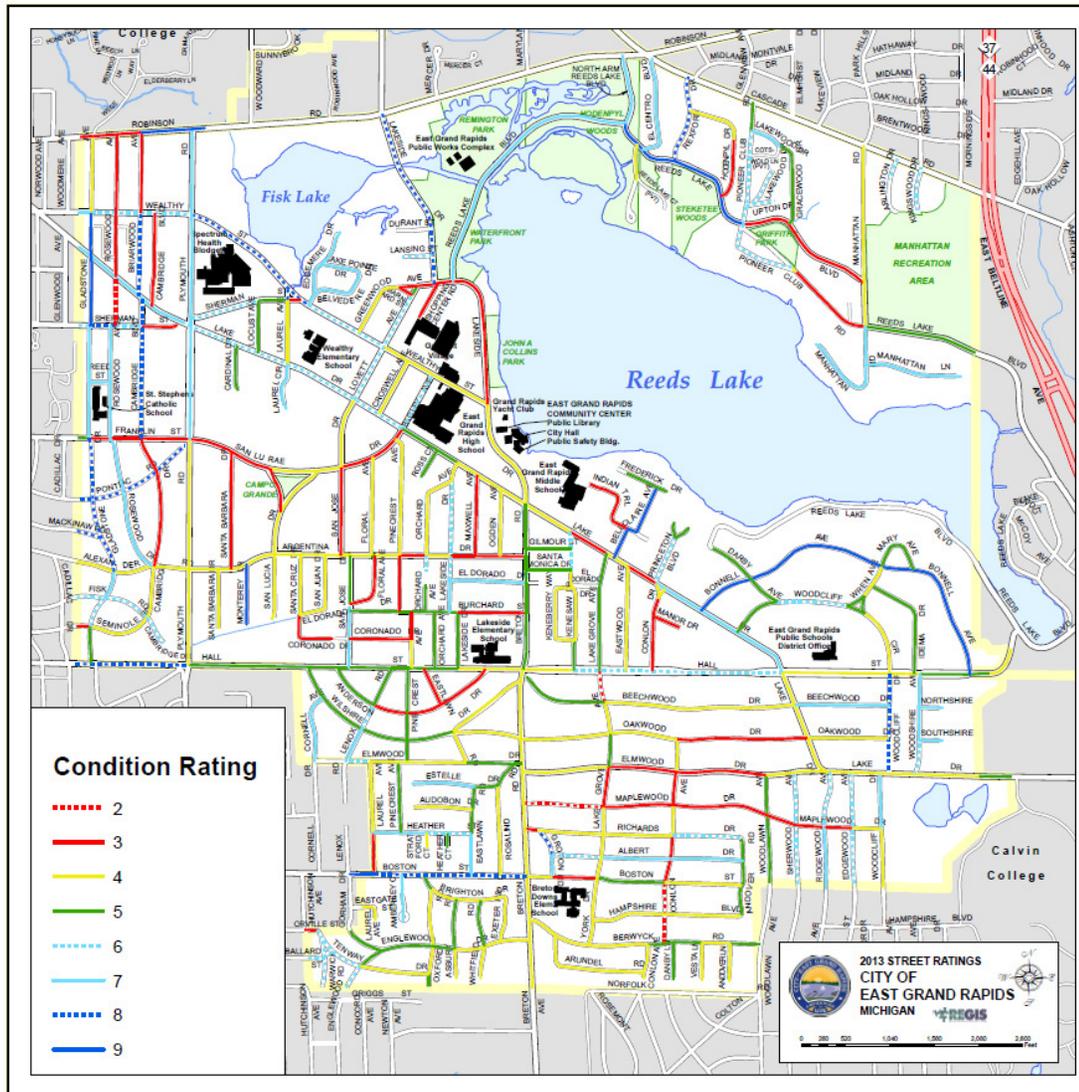
Wealthy Street

Example of 2 Rating (Poor)



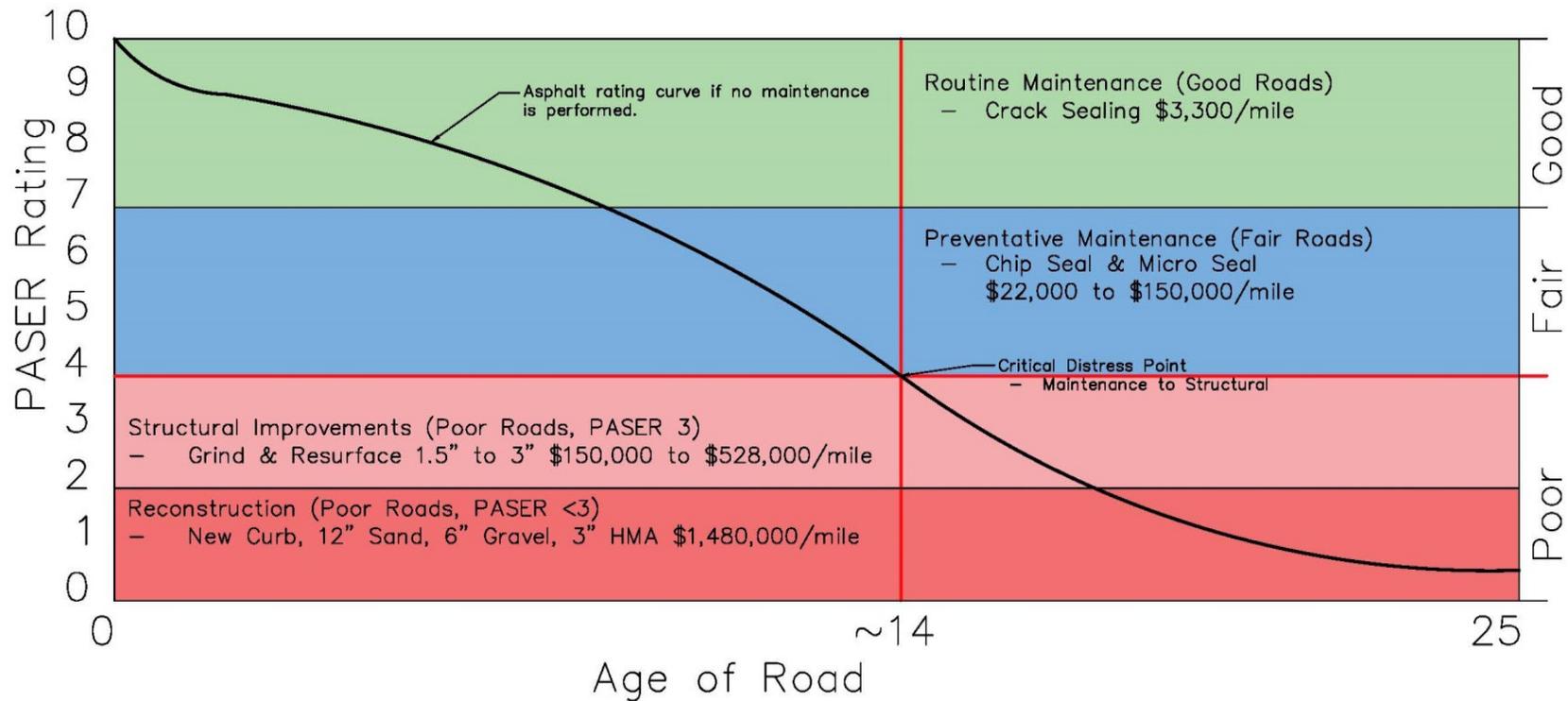
Maplewood by Breton

2013 PASER Rating Map

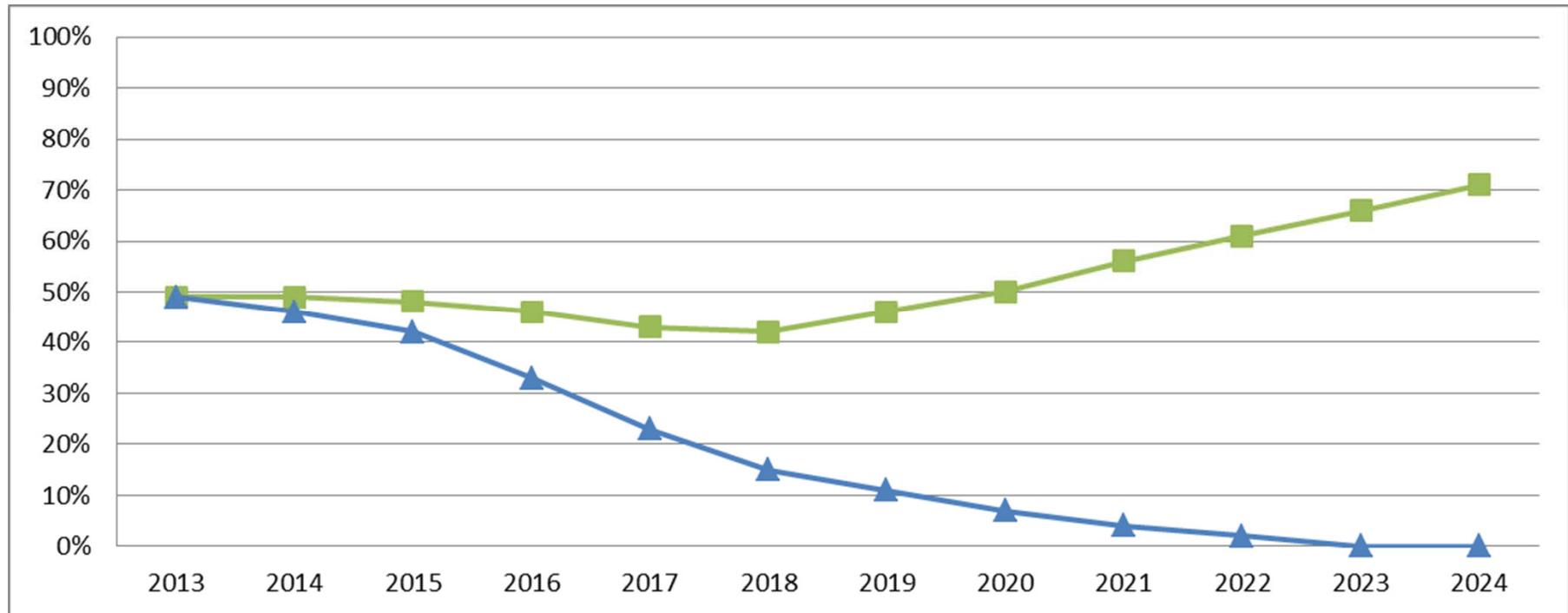


Costs to Repair a Road

Standard Deterioration Curve of Asphalt Pavement and Corresponding Treatments



Percentage of Roads in Good/Fair Condition (Ratings 10-5)



CURRENT SIDEWALK CONDITIONS





QUESTIONS & CLARIFICATIONS

NEEDED FOR NEXT MEETING